



Standard Rotterdam/Houston FOB Procedures & Products Refinery 1

1. **Buyer** issues ICPO.
2. **Seller** issues CI for available quantity in storage ready to transfer to **Buyer** tanks and **Buyer** signs and returns with TSA.
3. All parties sign the NCNDA/IMFPA.
4. **Seller** issues Dip Test Authorisation letter, signed/endorsed by all parties including **Buyer's** Tank Farm.
5. **Seller** issues PPOP which consists of the following:
 - a. SGS not older than 2 days.
 - b. Tank Storage Receipt (TSR in Rotterdam or Houston Tanks).
 - c. Tank Storage agreement.
 - d. Certificate of Authenticity issued by the Port Authority.
 - e. Certificate of Origin; ATS, DTA, ATV.
 - f. Export License.
6. Upon verification of the PPOP, **Buyer** orders SGS (Q&Q) in **Seller's** tank (**Buyer** pays for Q&Q).
7. **Buyer** upon satisfactory Q&Q sends (TSR + ATV + copy of SGS) to **Seller**.
8. **Buyer** makes 100% payment by MT 103/TT wire transfer for the total product.
9. **Seller** starts injection of the product into the **Buyer's** secured tank.
10. **Seller** immediately issues final CI to **Buyer** as per quantity on SGS with title of ownership Certificate to be followed by all export documentation.
11. **Seller** releases payments (Commission) to the Intermediaries involved as per IMFPA, within 48 hours of receiving the TT payment from the **Buyer**.



FOB Rotterdam/Houston Products

Refinery 1		
FOB PRODUCTS LIST	UNIT OF MEASURE	MINIMUM
Diesel D2 Gasoil Gost 305-2013	MT	50,000
Diesel Euro 4	MT	50,000
Diesel Fuel EN590 Euro 5 (ULSD 10PPM)	MT	50,000
Diesel Fuel EN590 Euro 6 (ULSD 10PPM)	MT	50,000
Diesel 2 Automotive Gas Oil (AGO)	MT	50,000
Marine Fuel/ Gas Oil (MGO) 500ppm	MT	50,000
Diesel D6 Virgin Low Pour Fuel Oil	GLN	25,000,000
Aviation Kerosene Colonial Grade 54 (JET FUEL JP54)	BBL	500,000
Aviation Turbine Fuel (JET A-1) 91/91	BBL	500,000
Gasoline DTN EN590	MT	100,000
Gasoline 90 octane	MT	25,000
Gasoline 91 Octane	MT	50,000
Gasoline 95 Octane	MT	25,000
Petrol 98	MT	25,000